

| 1. Services<br>(as listed in section V<br>of Code)         | 2. ECSDA proposed sub-<br>sections to ease<br>completion<br>conversion table | 3. Complete which tariff<br>sections/captions refer to<br>which service<br>(one caption per row - insert as<br>many rows as required)  | 4. Reference to<br>tariff brochure -<br>(page or paragraph<br>number) | 5. Fees charged<br>to (issuer or its<br>agent,<br>intermediary, end<br>investor, other) | 6. Service description<br>(in summary or reference to<br>existing documents)  |
|--|--|--|---|---|---|
| <b>Account provision &amp;<br/>Asset Servicing</b>         | Opening and maintenance of<br>securities accounts                            | Opening account non charged  |   |   |   |
|  | Closing of securities accounts   | Non charged  |   |   |   |
|  | CSD membership   | Membership fee (maintenance).  | Regulation 1 <sup>a</sup>   | Participant   | Participation Fee (monthly charged)   |
|  | Asset servicing dematerialised<br>securities                                 | Safekeeping fee (depend on depot and<br>type of security).   | Regulation 2 <sup>a</sup> (2.1.a.<br>and 2.2)                         | Participant   | For further details please refer to price<br>(fees and penalties consolidated text)   |
|  |  | Financial corporate transactions, depend<br>on: A) 'Iberclear manages the cash<br>settlement using Bank of Spain<br>accounts B) 'Iberclear does not settle<br>the cash amounts | Regulation 6 <sup>a</sup> (6.1)<br>(6.2)                              | Participant   | For further details please refer to price<br>list (fees and penalties consolidated<br>text)   |
|  |  | Capital increase with or without trading<br>of pre-emptive rights  | Regulation 18 <sup>a</sup> (18.5)                                     | Issuer  | Administering capital increases with<br>trading of pre-emptive rights will be<br>charged. If the increase does not<br>involve a trading of rights, the fee<br>charged is different.   |
|  | Asset servicing<br>physical/immobilised securities                           | Not applicable (all equities are<br>dematerialised)  |   |   |   |
|  | Proxy voting   | Service not offered  |   |   |   |
|  | Withholding tax services   | Service not offered  |   |   |   |
|  | Other  | Management of RRs (Register<br>references) Maintenance of RRs  | Regulation 3 <sup>a</sup>   | Participant   | For further details please refer to price<br>list (fees and penalties consolidated<br>text)   |
|  |  | Substitution of RRs  | Regulation 8 <sup>a</sup> (8.3)                                       | Participant   | Requested by the participating entities<br>and accepted by IBERCLEAR  |
|  |  | Management of bilateral loan registrar   | Regulation 7 <sup>a</sup>   | Participant   | IBERCLEAR shall charge both the<br>lender and the borrower a fee for the<br>maintenance of the bilateral loan<br>register for each transaction pending<br>cancellation with the amount being<br>determined by the number of natural<br>quarters which have elapsed since the<br>date the loan was established as per<br>the table mentioned in the price list<br>(please refers to the price list for<br>further details) |
| <b>Establishing<br/>securities in book-<br/>entry form</b> | Issuance dematerialised<br>securities  | Issue programs (depend on the type of<br>security)   | Regulation 15 <sup>a</sup> (15.3)<br>(15.4)                           | Issuer  | (15.3)For promissory note issue<br>programmes, a fee will apply when the<br>program is registered. A further fee will<br>be charged for including each code<br>associated to the securities included in<br>the program. (15.4) flat fee, applied<br>once only when the issue is registered<br>in IBERCLEAR.   |
|  |  | Register inclusion/exclusion   | Regulation 15 <sup>a</sup>  | Issuer  | The total effective value of the issue<br>will be the value most representative of<br>the equity being entered  |

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|   |  | Maintenance of the register account for delisted securities and securities pending admission  | Regulation 17 <sup>a</sup>  | Issuer  | For further details please refer to price list (fees and penalties consolidated text)  |
|   | Redemption/cancellation dematerialised securities                            | Total exclusions of an issue  | Regulation 15 <sup>a</sup> (15.6) (15.11)                             | Issuer  | (15.6) fixed fee for the entire transaction. (15.11) flat fee for each security code which will apply when the total exclusion of the issue is registered in IBERCLEAR.  |
|   |  | Partial exclusions of an issue and drawing  | Regulation 15 <sup>a</sup> (15.7) (15.9)                              | Issuer  | For further details please refer to price list (fees and penalties consolidated text)  |
|   | Deposit physical securities in book-entry form (immobilisation)              | Not applicable, all shares are dematerialised   |   |   |  |
|   | Withdrawal physical securities from book-entry system                        | Not applicable, all shares are dematerialised   |   |   |  |
|   | Other  | Notification of shareholders details  | Regulation 16 <sup>a</sup>  | Issuer  | For further details please refer to price list (fees and penalties consolidated text)  |
|   |  | Issue is excluded from the register in order to be transferred to another book-entry registrer or for its reversion to certificates   | Regulation 15 <sup>a</sup> (15.10)                                    | Issuer  | Fixed fee  |
|   |  | Register inclusion/exclusion (dematerialised securities)  | Regulation 9 <sup>a</sup> (9.1)                                       | Participant   | For further details please refer to price list (fees and penalties consolidated text)  |
|   |  | Register inclusion/exclusion (foreign securities, warrants)   | Regulation 9 <sup>a</sup> (9.2)                                       | Participant   | For further details please refer to price list (fees and penalties consolidated text)  |
|   |  | Changes made to the company name or the unit nominal value, changes in the status of the securities.                                  | Regulation 18 <sup>a</sup> (18.1)                                     | Issuer  |  |
|   |  | Splits  | Regulation 18 <sup>a</sup> (18.2)                                     | Issuer  |  |
|   |  | Pari Passu  | Regulation 18 <sup>a</sup> (18.3)                                     | Issuer  | Making different security codes belonging to the same issuer pari passu will be charged with a fixed fee for each security code that disappears as a result of this  |
| <b>Clearing and Settlement (including verification)</b> | Verification (matching)  | Bilateral loan transaction  | Regulation 4 <sup>a</sup> (4.4)                                       | Participant   | 'IBERCLEAR shall charge a fee for each creation, cancellation or update entry in the special bilateral loans register reported by entities, whether it be a new report or the cancellation of one sent previously. Please refer to price list for further details. |
|   |  | Transfers without change of ownership   | Regulation 4 <sup>a</sup> (4.2)                                       | Participant   | For further details please refer to price list (fees and penalties consolidated text)  |
|   | Settlement netting   | Service not offered. DVP Model 2  |   |   |  |

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|  | Clearing and settlement for OTC transactions DVP                             | Settlement and registration of trades under Title V of the Regulation   | Regulation 4 <sup>a</sup> bis (4.1, 4.2, 4.3, 4.4, 4.5 and 4.6)       | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
|  | Clearing and settlement for OTC transactions FOP                             | Settlement and registration of trades under Title V of the Regulation   | Regulation 4 <sup>a</sup> bis (4.1, 4.2, 4.4, 4.5 and 4.6)            | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
|  | Clearing and settlement for Stock Exchange transactions DVP                  | of IBERCLEAR  | Regulation 4 <sup>a</sup> (4.1)                                       | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
|  |  | Bilateral transactions: loans and transfers without change of ownership   | Regulation 4 <sup>a</sup> (4.2 and 4.4)                               | Participant   | (4.4) IBERCLEAR shall charge a fee for each creation, cancellation or update entry in the special bilateral loans register reported by entities, whether it be a new report or the cancellation of one sent previously, for further details please refer to price list. (4.2) for further details please refer to price list. |
|  | Own account transfers  | Service not offered   |   |   |   |
|  | Other  | Change of ownership   | Regulation 4 <sup>a</sup> (4.3)                                       | Participant   | IBERCLEAR shall charge a fee of 0.90 Euros excluding VAT for each change of ownership operation with the participating entity which presents the operation being charged.   |
|  |  | Settlement discipline   | Regulation 24 <sup>a</sup>  | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
|  |  | Central fail coverage securities lending system   | Regulation 14 <sup>a</sup>  | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
|  |  | Commission for guarantee management   | Regulation 11 <sup>a</sup> (11.1 and 11.2)                            | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
| <b>Securities Lending and Borrowing</b>                          | Fail related SLB   | Not applicable  |   |   |   |
| <b>Collateral management</b>                                     | Collateral management related to collateralisation of central bank liquidity | Not applicable  |   |   |   |
|  | Management of guarantee funds  | Not applicable  |   |   |   |
| <b>Credit provision</b>  |  | Not applicable  |   |   |   |
| <b>Communication (note: not in Code)</b>                         | Technical communication set-up and maintenance                               | Proprietary software (optional, not mandatory for our participants)   | Regulation 21 <sup>a</sup>  | Participant   | For further details please refer to price list (fees and penalties consolidated text)   |
| <b>Other</b>   | Amendments   | Settlement instructions of a market trade   | Regulation 8 <sup>a</sup> (8.1)                                       | Participant   | Charged to the participating entity requesting the amendment  |
| Regulations are included on fees and penalties consolidated text |  |   |   |   |   |