

February, 19th, 2007**MIGUEL MALDONADO, IBERCLEAR'S NEW SALES MANAGER**

Miguel Maldonado has been appointed Sales Manager of IBERCLEAR, Spanish Central Securities Depository and a BME company (Bolsas y Mercados Españoles).

With a wide professional experience in the securities industry, especially in the clearing and settlement area, he has been responsible for this activities in different departments at BBVA and SCLV.

He will be in charge of developing the strategy of commercial relationships with IBERCLEAR's participants, currently more than 260 entities, which in 2006 carried out transactions with a settlement value of over 86 billion euros.

Note for the editor

IBERCLEAR is the Spanish Central Securities Depository in charge of both the Register of Securities held in book entry form, and the Clearing & Settlement of all trades from the Spanish Stock Exchanges, the Public Debt Market, the AIAF Fixed Income Market, and Latibex - the Latin American Stock Exchange denominated in Euros. IBERCLEAR is a 100% subsidiary of BME.