

Informative Memo 3/2019, 1st of February

**ARCO SETTLEMENT SYSTEM USERS' COMMITTEE.
PERIOD FOR PRESENTING APPLICATIONS**

Circular no. 1/2019, of 29th January, on "ARCO Settlement System Users' Committee", has as its purpose the creation of the ARCO Settlement System Users' Committee, which will be made up of representatives of issuers and participants in the ARCO System.

In accordance with the requirements of Regulation 2 of the above-named Circular, the Users' Committee shall be composed of a minimum of eight (8) and a maximum of sixteen (16) representatives of the various categories of ARCO System users, who, once they have presented their applications, shall be appointed as established in the Circular.

In accordance with the provisions of Regulation 3 of the Circular, the participants, issuers and other users of the ARCO System are hereby informed that the period for presenting applications for the Users' Committee will start on 4th of February and end on 4th of March.

At the end of this period, and after approval of the appointment by the Board of Directors of IBERCLEAR, the list of appointments to the Users' Committee will be published in an Informative Memo.

The "ARCO Settlement System Users' Committee Application Form" is attached as an appendix to this Memo. Those entities interested in applying must complete this form and send it to the following e-mail address: entidadesiberclear@grupobme.es.

Madrid, 1st of February 2019.

Ana Ibáñez Díaz-Bustamante
Deputy Manager

ARCO SETTLEMENT SYSTEM USERS' COMMITTEE APPLICATION FORM

ENTITY SUBMITTING THE APPLICATION

<i>Name</i>
<i>Tax identification number (NIF)</i>

APPLICATION 1

Applicant identification details

<i>Name and surname(s)</i>		
<i>Telephone number</i>	<i>E-mail</i>	
<i>Correspondence address</i>	<i>Town and Province</i>	<i>Postcode</i>

Interest represented²

<i>A Issuer</i>	<input type="checkbox"/> <i>I. Representative proposed by the Association of Spanish Issuers</i> <input type="checkbox"/> <i>II. Representative of Equity Securities Issuers</i> <input type="checkbox"/> <i>III. Representative of Private Fixed Income Issuers</i> <input type="checkbox"/> <i>IV. Representative proposed by the Spanish Treasury</i>
<i>B Participant</i>	<input type="checkbox"/> <i>I. Representative proposed by the Spanish Banking Association</i> <input type="checkbox"/> <i>II. Representative proposed by the Spanish Confederation of Savings Banks</i> <input type="checkbox"/> <i>III. Representative of participants, other than CCP and CSD</i> <input type="checkbox"/> <i>IV. Representative of a participant not included in the above categories</i> <input type="checkbox"/> <i>V. Representative of the central counterparty</i>

¹ See Regulation 2 "Composition" of Circular 1/2019.

² Choose only one of the options.

Brief CV of the applicant. Evidence of their suitability in terms of knowledge, experience and professional capacity must be demonstrated

The applicant acknowledges that the personal data relating their representatives and contact persons will be included in BME group systems and will be treated confidentially, according BME group’s Privacy Policy with the sole purpose of allowing the development, execution, compliance and control of your application to Sociedad de Gestion de los Sistemas de Registro, Compensación y Liquidación de Valores S.A.U. (IBERCLEAR), VAT: A-82695677. The personal data provided will not be transferred to third parties who do not belong to the above-mentioned group.

The applicant hereby declares that the designated representatives or contact persons have given their consent for including their personal data used for this communication, having informed previously to such persons of the communication, the above stated purposes, treatment and transfer of their data and of the rights that they are entitled to. The applicant knows that the personal data provided will be kept for the duration of the relation and thereafter whilst any liability may arise from that relation.

The applicant knows that the personal data controller is Sociedad de Gestion de los Sistemas de Registro, Compensación y Liquidación de Valores S.A.U.(IBERCLEAR), VAT: A-82695677. The rights of access, rectification, erasure, objection, restriction and portability may be exercised any time by writing communication addressed to Protección de Datos Grupo BME, Plaza de la Lealtad, 1, 28014 Madrid or by e-mail to protecciondedatos@grupobme.es. Any claim can be referred to the Spanish Data Protection Agency (www.aepd.es)

In....., on..... of 20.....

For the Entity,

Signed: