

Information Note 40/2018, 21st of December

ARCO SYSTEM. FEES

This information note aims to inform entities about the codification and the literal description to be used in order to identify the corresponding invoices the fees charged by IBERCLEAR to ARCO System, once the Circular nº 04/2018 comes into force, modifying Circular nº 03/2017.

RULE Circular 03/2017	PARTICIPANTS FEES	CODE
2nd Rule	Participation and account maintenance	
2.1	Accounts maintenance	MEC03
2.1	Additional account	MEC02
2.2	Modification of T2S profile	MEA04
3th Rule	Maintenance of the domestic securities register	
3.8a	Private debt safekeeping	SKC13
3.8a	AIAF safekeeping for Public Treasury	SKC22
3.8a	AIAF safekeeping in USD	SKC15
3.8a	AIAF safekeeping in GBP	SKC16
3.8a	AIAF safekeeping in CHF	SKC17
3.8a	AIAF safekeeping in JPY	SKC18
3.8a	AIAF safekeeping in MXN	SKC19
3.8a	AIAF safekeeping in DKK	SKC20
3.8b	Public debt safekeeping	SKC12
3.8c	Domestic equities safekeeping	SKC01
3.8d	ETFs, Warrants and SICAVs safekeeping	SKC02
3.8e	AIAF safekeeping in physical securities	SKC21
4th Rule	Maintenance of the foreign securities register	

4.3	AR Equities safekeeping	SKA06
4.3	BR Equities safekeeping	SKA07
4.3	AR Debt safekeeping	SKA53
4.3	BR Debt safekeeping	SKA54
4.4	IT Equities safekeeping	SKA33
4.4	FR Equities safekeeping	SKA34
4.4	NL Equities safekeeping	SKA35
4.4	DE Equities safekeeping	SKA36
4.4	IT Public debt safekeeping	SKA40
4.4	FR Public debt safekeeping	SKA42
4.4	NL Public debt safekeeping	SKA43
4.4	DE Public debt safekeeping	SKA41
4.4	IT Private debt safekeeping	SKA47
4.4	FR Private debt safekeeping	SKA49
4.4	NL Private debt safekeeping	SKA51
4.4	DE Private debt safekeeping	SKA48
4.5	PT Equities safekeeping	SKA39
4.5	AT Equities safekeeping	SKA38
4.5	PT Public debt safekeeping	SKA45
4.5	AT Public debt safekeeping	SKA44
4.5	PT Private debt safekeeping	SKA52
4.5	AT Private debt safekeeping	SKA50
4.6	Link entity equities safekeeping	SKA11
4.6	Link entity debt safekeeping	SKA14
5th Rule	Settlement and related services	
5.1	Free of payment settlement	SEC01
5.1	Delivery versus payment/with payment settlement	SEC02
5.1	Payment free of delivery	SEC06
5.2	Intra-position securities movement	SEC07
5.3	OTC settlement	SEC03
5.4	Stripping and reconstitution	SEA25

5.5	Pre-matching validation	SEA23
5.6	Recycling	SEA09
5.7	Automatic cancellation	SEA10
5.8	Daytime settlement	SEA24
5.9	RTGS settlement	SEA12
5.10	Not linked auxiliary operations	SEA22
6th Rule	Cross-Border settlement	
6.2	Fixed part CSD deliveries	SEC17A
6.2	Variable part CSD deliveries	SEC17B
6.2	Fixed part CSD receptions	SEC18A
6.2	Variable part CSD receptions	SEC18B
6.3	Cross-border settlement CBS	SEC27
6.6	Fixed part link entity instruction	SEA19A
6.6	Variable part link entity instruction	SEA19B
7th Rule	Custody of domestic securities	
7.1	Domestic equities corporate action	CAA01
7.1	Corporate action in non euro currency	CAA14
7.2	Market claims	CAA20
7.3	Reversal of domestic corporate action	CAA10
7.4	Refund of withholdings fixed income	CAA13
8th Rule	Custody of foreign securities	
8.1	Foreign corporate action without instructions	CAA02
8.1	Foreign corporate action with instructions	CAA03
8.2	CA notification CBS	CAA23
8.3	CA settlement CBS	CAA22
8.4	CA instruction CBS	CAA24
8.5	CA late instruction CBS	CAA25
8.6	Market claim CBS	CAA26
8.7	Proxy voting instruction CBS	CAA27
8.8	Proxy late instruction CBS	CAA28
8.9	Admission Ticket issued CBS	CAA29

8.10	Representation in the meeting CBS	CAA30
8.11	Tax reclaim CBS	CAA31
8.12	Late tax reclaim CBS	CAA32
8.13	Tax Voucher CBS	CAA33
8.14	Quick Refund CBS	CAA34
8.15	Relief at Source CBS	CAA35
8.16	Communication of french FTT declaration	CAA07

RULE Circular 03/2017	PARTICIPANTS FEES	CODE
9th Rule	Specific fees applicable to other Central Securities Depositories	
9.1	Tax reclaim without file	CAA15
9.2	Quick refund DEBT	CAA16
9.2	Quick refund AIAF	CAA17
9.3	Standard tax reclaim	CAA18
9.3	Late tax reclaim	CAA19
9.4	Management of optional corporate actions CSD	CAA21
10th Rule	Information and notifications	
10.1	BME-PC users	COA01
10.2	Transmission	COA02
10.3	Custody services messaging	COA03
10.4	Fixed part instructions report	COA04A
10.4	Variable part instructions report	COA04B
10.5	BME-PC information query	COA06
10.6	Fixed part BME-PC download	COA07A
10.6	Variable part BME-PC download	COA07B
10.7	PTI information request	COA05
10.8	SWIFT FIN message	COA09
10.9	Cash reconciliation	COA10
10.10	SWIFT costs PROD	COA11

RULE Circular 03/2017	PARTICIPANTS FEES	CODE
10.10	SWIFT costs FORM	COA12
11th Rule	Other services	
11.1	Manual input of instructions	OTA01
11.2	Issuance certificates	OTC02
11.3	Access to test environment	OTA03
11.4	Periodic and supplementary audit files	OTC04
11.4	Additional audit due to imbalance	OTC05
11.5	Subscription to the billing file	OTA09
11.6	Register of securities pledged as collateral	OTC06
11.7	Collateral management	OTA10
11.8	Inclusion/Exclusion of physical securities	OTC13
11.9	Assesment on operations	OTA11
11.9	Assesment on operations - Per hour	OTA12
11.10	Voluntary waiving	OTA14
11.11	Other charges with VAT	OTA07
11.11	Other charges without VAT	OTA08
11.11	Other services CBS	OTA15
12th Rule	Fees for incidents in compliance with information notification obligations to the information system	
12.1	Ratio – Allocation procedure incidences arising from settlement fails	INF01
12.1	Ratio – Incidences arising from held allocation procedure	INF02
12.1	Ratio – Incidences in the deallocations of settlement fails	INF03
12.1	Ratio – Trade ownership incidences	INF04
12.1	Ratio – Corporate action ownership incidences	INF05
12.3	Sessions – Allocation procedure incidences arising from settlement fails	INF06
12.3	Sessions – Incidences arising from held allocation procedure	INF07
12.3	Sessions – Incidences in the deallocations of settlement fails	INF08
12.3	Sessions – Trade ownership incidences	INF09
12.3	Sessions – Corporate action ownership incidences	INF10

RULE Circular 03/2017	ISSUER FEES	CODE
2nd Rule	Annual fee	
2.1	Annual membership fee for issuers	ISC01
3th Rule	Register Inclusions and Exclusions	
3.1	Equities admission	ISC13
3.2	Fixed income admission	ISC21
3.3	Inclusion/Exclusion of Warrants	ISC14
3.4	Registry of promissory notes program	ISC22
3.4	Issuance of promissory notes	ISC23
3.4	Total or partial cancellation of promissory notes	ISC24
3.4 bis	Partial nominal increase	ISC30
3.5	Total registry exclusion	ISC02
3.6	Partial registry exclusion	ISC03
3.7	Exclusion due to registry transfer	ISC04
4th Rule	Daily ownership notification service	
4.1	Final beneficiary data yearly fee	ISA05
4.1	Final beneficiary data for nominatives MAB not exempt and not admitted to trading	ISA31
5th Rule	Ownership notification service at the request of the issuer	
5	Final beneficiary owner data request	ISA15
5	Final beneficiary owner data request MAB	ISA32
5	Final beneficiary owner data request fixed income	ISA33
6th Rule	Management of corporate actions.	
6.1	Split	ISC06
6.2	Pari passu	ISC07
6.3	Capital increase with subscription rights	ISC09
6.3	Capital increase without subscription rights	ISC17
6.4	Public offering on registered shares	ISA12
6.5	Redemption by draw	ISC25

RULE Circular 03/2017	ISSUER FEES	CODE
6.7	Late communication, amendment or cancellation of corporate action	ISA10
6.7	Reversal of corporate action	ISA11
6.8	Corporate actions managed through transfers between securities accounts equities	ISA16
6.8	Corporate actions managed through transfers between securities accounts debt	ISA34
6.9	Issuance of strippable securities	ISC26
6.10	Failure in communication of corporate action information	ISA29
6.11	Communication of wrong information	ISA35
6.12	Failure of cash or securities on payment date	ISA36
7th Rule	Other services	
7.1	Issuance of certificates	ISA19
7.2	Subscription to the billing file	ISA20
8th Rule	Other fees	
8.1	Assesment on operations	ISA27
8.1	Assesment on operations - Per hour	ISA28
8.2	Other services	ISA18

RULE Circular 03/2017	RECOVERY OF T2S COSTS	CODE
13th Rule Participants and 9th Rule Issuers	Settlement services	
13 and 9	Delivery versus payment	T2SSE1
13 and 9	Free of payment/payment free of delivery	T2SSE2
13 and 9	Matching	T2SSE3
13 and 9	Intra-position securities movement	T2SSE4
13 and 9	Auto-collateralisation with payment bank	T2SSE5

RULE Circular 03/2017	RECOVERY OF T2S COSTS	CODE
13 and 9	Recycling	T2SSE6
13 and 9	Daytime settlement	T2SSE7
13th Rule Participants and 9th Rule Issuers	Information services	
13 and 9	A2A reports	T2SCO1
13 and 9	A2A queries	T2SCO2
13 and 9	U2A queries	T2SCO3
13 and 9	Message bundled into a file	T2SCO4
13 and 9	T2S Transmission	T2SCO5

Madrid, 21st of December 2018.

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