

Sistema ARCO

Once the migration to T2S has concluded successfully, we begin a new phase where we want to pay special attention to the service level we are deploying to our clients, entities and market infrastructures (CCPs & CSDs), as well as securities issuers and their agent banks.

In line with this effort, we are happy to inform about the new organization of the Operations area in Iberclear, dependent on the COO, Francisco Béjar, which includes the following new teams:

Entidades/Entities:

Led by Antonio Gracia, this team will be in charge of managing the relationship with the Iberclear participant entities for any kind of query or request relating to the day-to-day activity like T2S, settlements, corporate actions, account management, collateral, pledges, accessing BME-PC or billing, among others. In order to assure an efficient follow-up on the questions received, and to optimize the level of service, this team will rely on a new **Soporte a Entidades/Entities Support** platform, which will work in a similar way as the old UCR did. This new platform will be operational at entidadesiberclear@grupobme.es

Additionally, three new specialised groups have been created within the Operations area:

Primario y Control Interno/Primary & Internal Control:

Managed by Teresa del Campo, this team will take care of the quality of static data and will assure a correct securities book-entry registry.

Custodia/Custody:

Run by José Antonio Sánchez, they will liaise the relationship with securities issuers and their agent banks for the management of corporate actions

ECB coordination:

Headed by Jesús Sánchez, they will follow on the ECB activity, manage the T2S Releases and their related testing, guarantee an active Iberclear presence in all the ECB teams, forums and working groups with a special attention on the ones within T2S, and will also coordinate the Spanish post-trade community contributions in these groups

Finally, and dependent directly on the CEO, Jesús Benito, the old Clients Area has been renovated and resized with the aim to put the focus completely on the Iberclear clients.

Sales & Relationship Management:

Managed by Antxon Pérez-Roldán, his team will look after client requests on strategic matters or new demands, as well as the commercial follow-up on sales of value-added services to all the clients in Iberclear. If necessary, they will also serve the clients as an escalation point for operational day-to-day issues. You can contact the S&RM team at srmiberclear@grupobme.es



What has happened lately?

16-19 October
SIBOS 2017 in Toronto, Canada

Once again, Iberclear was present in Toronto in the BME stand, in what has become the reference international financial services event. The Iberclear attendees held over 30 meetings with different clients and companies, and the international recognition to the brilliant T2S migration achieved by Iberclear and the Spanish community was acknowledged.

<http://www.iberclear.es/esp/Entidades/Sibos/2017/Sibos.aspx>

7 November
Information Conference in Bolsa de Madrid

The new securities post-trade environment after the migration to T2S was presented in this interesting session. A large number of the main Iberclear participant entities representatives attended two panels whose members discussed on the new post-T2S scenario and the new opportunities unravelling in the new pan-European space, both from the regulatory and from the business points of view.



New services

17 October
IBERCLEAR signs a MoU with CITI

During the SIBOS event, IBERCLEAR and CITI signed a Memorandum of Understanding to offer the Iberclear participant clients access to international markets.

http://www.iberclear.es/asp/Comun/NotaPrensa.aspx?id=ing&fecha=20171017&tipo=notas&fich=nota_20171017_4



New releases

Procedures updates

Se han incorporado las siguientes novedades:

Adaptations for SWIFT release 2017 (Instructions 3/2017 & 5/2017).

Pledges arranged in the *Caja General* de Depósitos (Instruction 3/2017).

Adaptation for beneficial ownership identification (Instruction 4/2017). Testing and implementation periods (Instruction 7/2017).

Implementation of electronic pledge arrangements in favour of BME CLEARING (Instruction 6/2017).

CSD-R

On the 6 of October, Information Notice 96/2017 was released, informing on the ongoing authorisation for IBERCLEAR as a central securities depository. http://www.iberclear.es/docs/docsSubidos/CSDR_esp%C3%B1ol.pdf

**IBERCLEAR PRIVATE
AREA**

For any query, we are available at
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