**Reporting period:** 2022-02-01 - 2022-12-31
**CSD Legal Entity Identifier:** 959800DN0D5DXFUBNB37
**Securities settlement system:** IBERCLEAR-ARCO

## Settlement instructions and value during the period covered by the report

| Number of settlement instructions | Value (EUR) of settlement instructions |
| --- | --- |
| 18.851.106 | 69.866.704.073.070,70 |

## Data covering both settlement fails for lack of securities and lack of cash

| Number of settlement fails | Value (EUR) of settlement fails | Rate of settlement fails based on volume of settlement instructions | Rate of settlement fails based on value of settlement instructions (EUR) |
| --- | --- | --- | --- |
| 2.018.116 | 4.684.688.117.646,46 | 10,71 % | 6,71 % |

## Data on failure to deliver securities

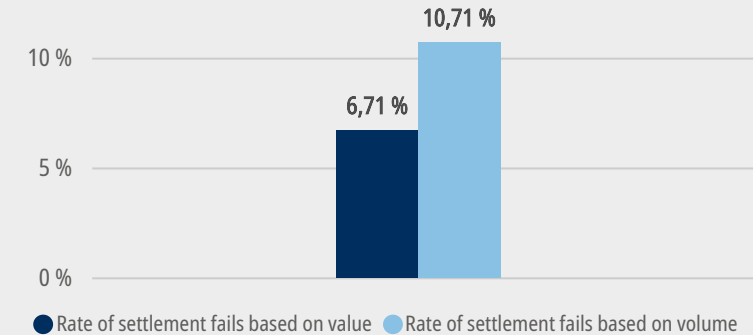| Number of settlement fails | Value (EUR) of settlement fails | Rate of settlement fails due to lack of delivery of securities based on volume | Rate of settlement fails due to lack of delivery of securities based on value (EUR) |
| --- | --- | --- | --- |
| 1.826.328 | 4.413.165.468.445,31 | 9,69 % | 6,32 % |

## Data on failure to cash payment

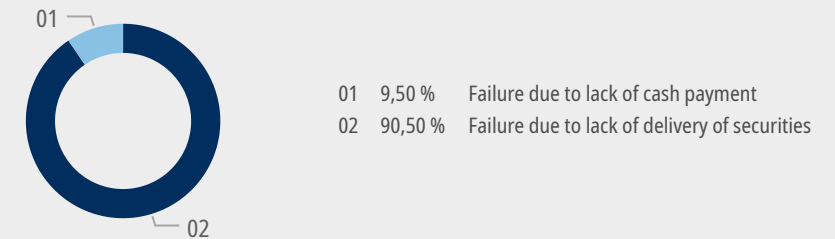| Number of settlement fails | Value (EUR) of settlement fails | Rate of settlement fails due to lack of cash payment based on volume | Rate of settlement fails due to lack of cash payment based on value (EUR) |
| --- | --- | --- | --- |
| 191.788 | 271.522.649.201,09 | 1,02 % | 0,39 % |

## Measures to improve settlement efficiency

- Daily monitoring of settlement efficiency of the settlement participants.
- Monthly reporting of settlement efficiency to systemic settlement participants.
- Frequent reports and meetings with settlement participants with highest rate of fails.

### Settlement and cash failure rate

6,71 %    10,71 %

● Rate of settlement fails based on value    ● Rate of settlement fails based on volume

### Breakdown of settlement fails volume by failure reason

| | | |
| --- | --- | --- |
| 01 | 9,50 % | Failure due to lack of cash payment |
| 02 | 90,50 % | Failure due to lack of delivery of securities |

### Breakdown of settlement fails value by failure reason

| | | |
| --- | --- | --- |
| 01 | 5,80 % | Failure due to lack of cash payment |
| 02 | 94,20 % | Failure due to lack of delivery of securities |