

NEW BENEFICIAL OWNERS IDENTIFICATION SERVICE

Shareholders Right Directive II (Directive EU 2017/828) has been transposed to Spanish legislation with Law 5/2021, which modifies the revised text of the Capital Companies Law.

Iberclear launches a [new service](#) which facilitates issuers identifying the beneficial owners on their securities as well as participants and intermediaries on reporting this information.

Go-live will take place on June 7th. More information in Instructions 05/2021 and 07/2021, and in Iberclear's Private Area.

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NEW PROXY VOTING SERVICE

Iberclear keeps working on the launch of an integrated and sustainable digital solution in order to connect Issuers and Participants in a centralised way to promote and speed up the voting process in General Shareholders' Meetings.

This new service will lead to manage Shareholders' Meetings in domestic and Cross-Border (CBS) securities, as well as foreign securities not held in Iberclear accounts.



What happened lately

SETTLEMENT DISCIPLINE

The 4th Informative Session on the Settlement Discipline Project took place on April 29th. The testing calendar was explained in it, including the certification annex and the modifications included in formats and procedures, in line with Instructions 06/2021 and 08/2021.

The aim is that participants are prepared and certified in time for the dry run scheduled for September, previous to the entry into force of this Regulation in February 1st, 2022.

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TECHNICAL FOLLOW-UP GROUPS

The last virtual edition of the Technical Follow-up Groups took place on March 9th and 11th, 2021.

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Other releases

RELEASE 5.0

Its implementation is scheduled for June 14th, in line with T2S. The related testing environment has been available since April 9th.

The settlement day calendar is modified, the possibility to send matched cross-border instructions is set up and additional information on the type of activity and cancellation cause are included in the formats.

Additional info in [Instructions 02, 03 and 04/2021](#), available in the Private Area.

FEES

Iberclear Circular 1/2021 with which fees update is approved.

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Conferences and webinars

CHALLENGES IN THE POST-TRADE REGULATORY CONTEXT

Last 24th March, Deloitte organised the second webinar on the regulatory context challenges in the post-trade field, where Francisco Béjar, Deputy General Manager in Iberclear, reviewed the technical and operating impact on the different projects to be implemented in the coming months, like the Spanish FTT, CSDR/SDR, SRDII, T2-T2S consolidation (november 2022), SCoRE and ECMS (november 2023).

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RENADE INFORMATIVE SESSION

Last 8th April, RENADE held the second informative session virtually, exclusively directed to Authorized Representatives of the accounts open in the Spanish area of the Register of the Union. Different aspects and updates on the 2020 rights delivery process where addressed.

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EUROFI CONFERENCE

Last 14, 15 and 16 April, the Eurofi High Level Seminars where held virtually. Francisco Béjar, Deputy General Manager of Iberclear and Jesús González Nieto, Managing Director of Latibex and BME Growth, participated in the panels on Securities Services and Equity funding, respectively.

Additional information in pages 152 and 161 in [The Eurofi Magazine – April 2021](#).

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For any question, we are available at the following address: entidadesiberclear@grupobme.es