



# iberclear



NOVEMBER 2022

[PRIVATE AREA](#) | [PUBLIC AREA](#)

## NEW LINKS BETWEEN THE CSDS OF SPAIN AND SWITZERLAND

As a result of the integration of BME into SIX, and expanding the settlement and custody infrastructures to funnel new transaction flows, the CSD links between Iberclear and its Swiss peer SIX SIS went in production along 2022. In this way, Iberclear offers its clients the possibility of settlement and custody of Swiss securities while on its side, SIX SIS also makes available to its clients the possibility of settlement and custody of Spanish securities. This feature will reduce costs and time for Iberclear participants as it simplifies the securities custody chain.

More information 1: [MORE +](#)

More information 2: [MORE +](#)



### What happened lately

## DLT BOND

Iberclear has completed the first issuance in Spain of a bond listed on a regulated market and registered for the first time using DLT technology. Issued by the Inter-American Development Bank (IDB) and with BBVA acting as the bookrunner and custodian, the first issue of these characteristics in Spain was completed in July, listed for trading on a regulated market (AIAF) and registered using blockchain technology. This platform may serve as the basis for future issues both in Spain and in Latin America.

On November 21, redemption for this first issue was successfully carried out.

More information: [MORE +](#)

## REFORM OF THE SECURITIES MARKET LAW

The processing of the Securities Market Law, the draft of which was already submitted to public consultation in 2021, has continued its path in 2022 and at the close of these lines is in course of parliamentary discussion, with its approval expected at the beginning of 2023. Meanwhile, Iberclear has led the Reform 3 Technical Group in which the operational impacts of the discontinuation of the PTI proposed by the new regulations have been analysed.

On November 22, the "Report on the consolidation of proposals established in GTR3" was published in the private area of the Iberclear website, in the 'Propuestas e Iniciativas' section.



### Conferences and webinars

## SIBOS

As in previous editions, SIX was present as an exhibitor at Sibos, the main global event for the securities and post-trading industry that took place from October 10 to 13 in Amsterdam, recovering the face-to-face format lost since 2019. It has been the first time that the BME and SIX delegations have worked as a single team at the same stand.

We tell you about our impressions and the most interesting topics that were discussed at the conference.

More information: [MORE +](#)

## POST-TRADE FORUM

The Post Trade Forum organized by SIX and dedicated to the Securities Services community will celebrate its new edition on December 1 in London, both in person and online.

Various industry experts will attend to discuss the latest trends in topics

relating to compensation, custody and digitalization.

More information: [MORE +](#)

For any question, we are available at the following address:  
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