

Circular No. 05/2021, of 20 July

ARCO SETTLEMENT SYSTEM. AMENDMENT OF FEES

Please note that only the Spanish version of this Circular produces legal effect. Any translation is provided for commercial purposes only.

Circular No. 3/2017, of 17 July, on the ARCO Settlement System. Fees, approved the fees applicable to securities listed in the ARCO Settlement System.

The purpose of this Circular is to modify the fees included in Regulation 11 “Other Services” of Appendix A “Fees for participants” of Circular 3/2017 of 17 July.

The fees applicable to the service that Iberclear has developed for filing and paying the financial transactions tax which is offered according to what is foreseen in Law 5/2020, of 15 October, that obliges Iberclear to intervene on behalf of certain taxable persons, filing the self-assessment and paying the resulting tax amount are approved.

Therefore, the Board of Directors of Iberclear has approved the following:

Only Rule. Amendment of fees for participants under Appendix A to Circular 3/2017

The following section of Rule 11^a- Other services - of Annex A) of Circular 3/2017 of 17th July is added,

“13. The following fees will be charged for filing and paying self-assessments of the financial transaction tax offered to taxpayers by Iberclear through participants:

Item	Fee
<i>Fee for each statement file received and accepted by the Spanish Tax Agency</i>	<i>EUR 60</i>
<i>Fee for each request to verify or obtain the individual identification code (IIC)</i>	<i>EUR 30</i>

ADDITIONAL PROVISION

Updated versions of the following documents are attached as appendices to this circular merely for information:

- Appendix A. ARCO SYSTEM: Fees for participants.
- Appendix B. ARCO SYSTEM: Fees for issuers.

FINAL PROVISION

This Circular will enter into force on 1 October 2021.

Madrid, 20 July 2021

Francisco Béjar
Deputy General Manager